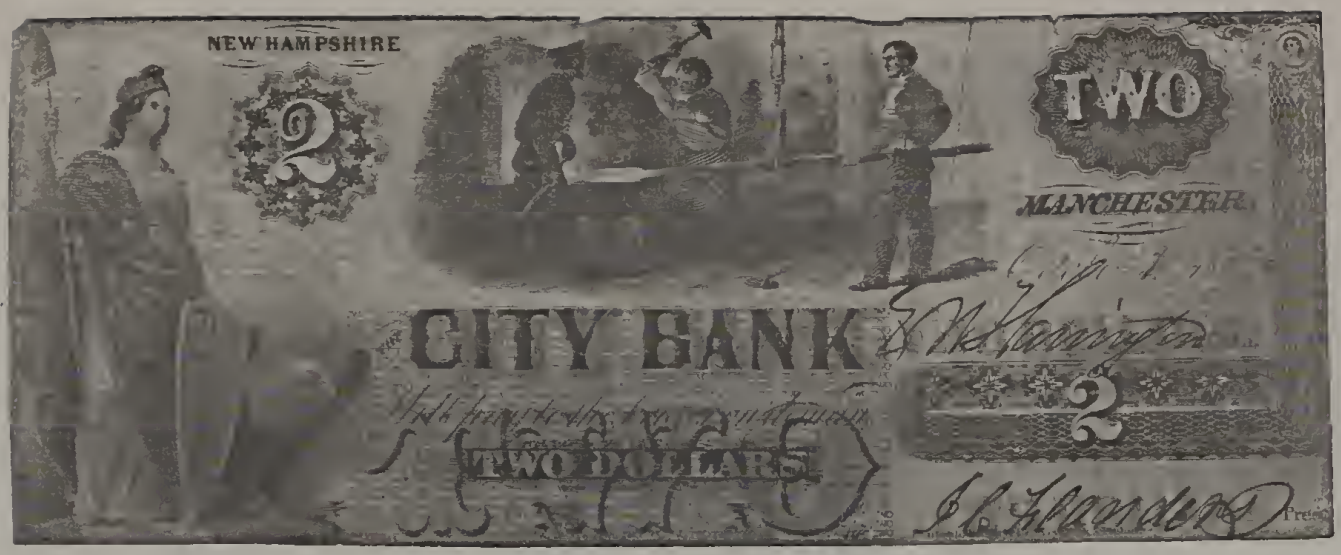
THE NONAGON

WINTER – 1988

NEW HAMPSHIRE NUMISMATIC ASSOCIATION


NEW HAMPSHIRE
2
TWO
MANCHESTER
CITY BANK
TWO DOLLARS
2

THE INDIAN HEAD BANK
5
THREE DOLLARS

26TH ANNUAL N.H.N.A. CONVENTION WILL BE IN CONCORD, APRIL 23-24

New Hampshire Collectors' Club will host the 26th annual New Hampshire Numismatic Association coin and stamp show on Apr. 23 and 24 in Concord Community Center. 39 Green St. (back of City Hall).

Exhibit chairman Robert Wester, 54 High St. Extension, Suncook, N. H. 03275 invites you to exhibit and compete for three fine trophies: one for most popular exhibit determined by votes of those attending; one for best numismatic exhibit and one for best philatelic exhibit as scored by the judges. There may be other awards for deserving exhibits. Exhibit frames holding 16 pages, 4 wide and 4 high, are available; alsp exhibit cases about 22 x 28 inches, and 2 inches deep, or larger and deeper cases which may be locked.

Bourse chairman Kenneth Fancher, 14 Rosedale St, Hooksett, N.H. 03106, is reserving dealer tables at $55.00 for an 8 foot table with full backup table, or $75. for a corner with 2 tables plus one backup table.

President Sylvia Johnson will conduct the business meeting from 5 to 6 P.M. on Saturday. Fred McPhail, 25 Mayflower Drive, Keene, N.H. 03431 will conduct a coin auction. Let him know soon if you wist to submit material to be auctioned.

****

NEW HAMPSHIRE NUMISMATICS

Inside cover shows notes from Warren Henderson collection. $2 City Bank of Manchester has "Goddess of Liberty" left; center, three men forging iron. All City Bank notes are rare. $3 Manchester Bank has female and ship center, man's portrait right.(not in Wismer) All notes of Manchester, Bank (N.H.) are rare. $3 Indian Head Bank, Nashua, has female sewted,left; center, Indian in canoe; right, sailor, mechanic, and farmer grouped around 3. (Wismer #325). All Indian Head Bank notes are rare except 25¢ scrip.

****

IN MEMORIAM

Life Member Robert King, Died Mar. 4, 1987
Sr.Life member Perry Lawry,Died June 27,1987
Life Member #7, Leon Savoy,Died Nov.28, 1987

LILAC MALL STAMP AND COIN SHOW WILL BE APR. 8-10 IN ROCHESTER

Great Bay Stamp Club will sponsor its fourth annual stamp and coin show in Lilac Mall, Rt. 16, (north) Rochester, Apr. 8-10. Hours are 9:30 A.M. to 9 P.M. Friday and Saturday and Noon to 5 P.M. Sunday. Bourse chairman is Col Vincent S. Cahill Jr., 6 T4i City Rd. Apt. 4, Dover, N.H. 03820. First table with backup $40; additional $25.

Cocheco Coin Club of Dover area will participate in this show. Stamp club members will have exhibits and door prize drawing. Everyone voting on best exhibits will have a chance for the prize.

****

NUMISMATIC CALENDAR

March 10-13 North East Expos Coin & Stamp Show at Nashua Mall, Exit 6, DW Highway, Nashua

Apr. 8-10, Lilac Mall Stamp & Coin Show Rt. 16, (north) Rochester, N.H.

Apr. 16-17 Maine Numismatic Assn, Stamp & Coin Show

Apr. 23-24 N.H.N.A. Coin & Stamp Show & Auction Concord Community Ctr. 39 Green St., Concord,N.H.

Oct. 22-23 Tri-State Collectors' Exhibition Concord Community Center, 39 Green St., Concord

Nov. 12,13,14 New England Numismatic Assn. 44th Conference & Convention, Center of N.H. Manchester, N.H. Jim Rolston, Box 37,Greenland.

First Sunday Show, Holiday Inn, Portsmouth
Third Sunday Shows, Holiday Inn,Exit 4,Nashua

******

HELP WANTED

An update of Wismer's list of New Hampshire obsolete notes and scrip is a project assigned by the national Society of Paper Money Collectors to Wayne S. Rich Box 391, Concord,N.H. 03301. Anyone who has information on location of any of the New Hampshire notes please contact him so the list may be as complete and accurate as possible.

MESSAGE FROM NHNA PRESIDENT
MRS. SYLVIA JOHNSON, DURHAM

Greetings to all members of NHNA:

At our last meeting Oct. 19, 1987 I brought up for review and comment the state of our club. What are our objectives, how are we implementing them, how effective are our attempts? What more can be done; should less be done? And just what do individual members think about their club, its purpose and how to further this purpose.

A review of membership reveals a total of 209 senior, junior, and life members. Most of us have been with the club for about five years, 75 are life members, and many of the Charter Members are still with us. Attendance at semi-annual meetings is approximately 15 to 20 members. We would like to see many more of you at the annual meeting this April. On the agenda is election of officers for the coming year. Who is your candidate? Mail in your suggestions to the nominating committee. The club's address is NHNA, Box 1655, Dover, N.H. 03820. Also on the agenda will be discussions on ways and means of attracting juniors into numismatics; setting up a speakers bureau; writing articles for the Nonagon; encouraging members to participate in exhibiting; and any other numismatic thoughts you wish to share with all of us.

As part of this show there will be a continuous audio-visual presentation of "Collecting and Grading U. S. Coins" and "Coins: Genuine, Counterfeit, Altered" alternating. Both video programs are endorsed by the ANA and have been designed to educate the collector/investor on grading and authenticating coins. This presentation is planned for both days.

For now reflect on your club, what it is and what you want it to be, and how you'd like to get there. Also consider possible candidates for your slate of officers. Then, LET US KNOW.

I look forward to seeing you in April.

Numismatically yours,

Sylvia

****

Note: Mrs. Johnson has accepted an invitation to show her exhibit on Silver Dollar Varieties at the Las Vegas, Nev. Coin Club Show. Her fine exhibit has been displayed at NHNA & TRI-STATE shows. Our congratulations to Mrs. J. (editor)

NEW HAMPSHIRE DISTRICT REPRESENTATIVE
NAMED BY AMERICAN NUMISMATIC ASSOCIATION

Frank Van Valen, P.O. Box 661, Wolfeboro. is the ANA District Representative for N. H. He says: "I am willing to coordinate activities for the entire State of New Hampshire. ... I would like to meet with your club sometime in 1988 to discuss the new ANA program, and to present a program. I have been working on entitled "An Introduction to Conder Tokens.""

Clubs are always looking for programs and this looks like an opportunity that should not be missed. (Editor).

****

1987 N.H.N.A. FALL MEETING

Cocheco Valley Coin Club of Dover hosted the Fall meeting the NHNA Fall meeting, Oct. 18, at 4.P.M. in McIntosh College, with Mrs. Sylvia Johnson, presiding. By-laws were revised to reflect changes discussed and approved at the 1987 Spring meeting. (See revised By-laws in this issue). The Cocheco Valley Club indicated interest in hosting the 1988 Spring show and no other requests were made. Cocheco was given approval.

There was discussion of how to encourage juniors to become interested in Numismatics. A short coin auction was held at conclusion of the meeting.

ARE YOUR NHNA DUES PAID?

Dues are now $2. a year but Life Membership is now only $25.00 so it makes a lot of sense (and $$$) to become a Life Member now if you are under 65 or so. If you owe dues for 1987 or earlier you still pay $1 a year for years prior to 1988. An X by you name on the front of this Nonagon indicates back dues owed. At last meeting enlarging the Nonagon was recommended so you'll get more for your money in that respect. Before you forget, send your dues or life membership to secretary-treasurer Sam Allen, Box 1655, Dover, N. H. 03820.

****

Krause Publishes A New Token Catalog

Tokens of the Gay Nineties, 1890 - 1900 is the latest of a seriesof token catalogs published by Krause Publications. It is a very interesting and helpful catalog for collectors of tokens supplementing U.S. Trade Tokens 18[illegible] 1889, U.S. Merchant Tokens, 1945 - 1860, Hard Times Tokens, 1833-1834, and Early American Tokens, 1700 - 1832. We hope a catalog of early 1900's tokens will follow.

CONSTITUTION AND BYLAWS OF THE NEW HAMPSHIRE NUMISMATIC ASSN.

Drafted January 24, 1966 Amended April 1987

CONSTITUTION

Article I - Name and Object

Section 1. This non-profit organization shall be known as the New Hampshire Numismatic Association.

Section 2. The objects of this association shall be to promote and encourage the science of numismatics by the study of coins, paper money, tokens, medals, and all other media of exchange, to cultivate fraternal relations among collectors and students; to assist and encourage collectors both new and old; to foster the interest of youth in the subject; and to openly show that numismatics is an educational, serious and entertaining pursuit.

Article II - Membership

Section 1. The membership of this organization shall consist of senior members and junior members.

Section 2. Junior members shall be those members under 18 years of age, on January 1, that year.

Article III - Officers

Section 1. The elected officers of this organization shall be: a president, first vice president, secretary-treasurer, and corresponding secretary.

Section 2. A board of governors shall be constituted of the past presidents of this organization; and the presidents, or their representatives of the coin clubs of the state.

Section 3. The Board of Directors shall consist of the elected officers and the board of governors, all of whom shall be senior members in good standing.

Section 4. Members in good standing shall constitute the governing body of this organization, from which all officers shall be chosen.

Article IV - Revenue

Section 1. The revenue of this organization shall be derived from the dues of its members, registration fees, bourse table fees, auctions, etc..

BY-LAWS

Section 1. The dues of this organization shall be $2.00 per year for senior members and $.50 per year for junior members, payable January 1. Any member who fails to pay his dues before the April meeting shall be liable to suspension.

BY-LAWS con't.

Section 2. Life Membership: in lieu of annual dues, shall be available for $25.00. A special membership card shall be provided, preceded with the designation "LM". Life membership fees shall be deposited in a special fund which may be drawn on in amount equal to annual dues of those members each year.

Section 3. Honorary Life Membership: may be elected by the membership at any regular meeting in recognition of services rendered N.H.N.A. or numismatics generally. Members receiving this award shall henceforth pay no dues and will be issued a special series of numbers preceded with "HLM".

Section 4. Senior Life Membership: a member in good standing who has paid dues for ten or more years prior to age 75 may become a senior life member the year he is 75 by notifying the treasurer, and his membership shall be free from then on. He will retain his original membership number with the designation "S" following it. He will continue to receive the Nonagon as long as he notifies the editor each year that he wishes to receive it.

Article II - Application for Membership

Section 1. Each member joining before June 1, 1963 shall be considered a charter member.

Section 2. Charter membership may be retained as long as dues are paid, and re-instatement may be made by paying back dues. After dues are delinquent for 3 years a charter member's number may be assigned to a life member.

Article III - Election of Officers

Section 1. Officers are to be elected at the annual April meeting. They will assume their duties following that meeting.

Article IV - Duties of Officers

Section 1. The duties of the officers shall be the same as are usually incumbent upon the officers of similar organizations.

Article V - Regulations

Section 1. No officer, or committee member shall incur any expense over the amount of $200.00 in the name of the organization, unless the same has been authorized in writing by the executive board.

Section 2. The president may at any time appoint a

BY-LAWS con't.

committee for any work that he may consider necessary.

Section 3. The president may call a meeting of the Board of Directors at any time he shall deem necessary.

Article VI - Expulsion

Section 1. Any member may be expelled for conduct unbecoming a member of this organization as decided by the Board of Directors.

Article VII - Seal

Section 1. The Seal of the New Hampshire Numismatic Association shall be of the design adopted in 1963 and it shall be used only in connection with official business of this Association unless approved for other use by the Board of Directors.

Article VIII- Conventions

Section 1. Conventions may be held at times and places designated by the Board of Directors.

Article IX - Meetings

Section 1. The organization shall meet twice a year at such time and place as may be decided upon by the executive board. One meeting to take place in the spring and one in the fall. The annual meeting will be held in the spring.

Article X - Office

Section 1. The office of the organization shall be at the home of the secretary-treasurer where all records will be kept.

Article XI - Audit

Section 1. The executive board shall audit the account of the treasurer immediately prior to the annual meeting.

Article XII - Amendments

Section 1. This constitution and by-laws may be altered or amended at a regular meeting of the organization, by two-thirds of the members present, a quorum shall be not less than seven members.

SAM ALLEN PRESENTS:

THE JEFFERSON NICKEL TURNS FIFTY

Part one of two - Design and Issues

The Jefferson nickel celebrates its fiftieth birthday in 1988, but remains one of the most unappreciated and misunderstood issues in modern U.S. history. When properly studied and graded however, this series can provide some traditional collecting fun and may hold long-term investment potential.

DESIGN

The Jefferson nickel was first circulated in 1938 as a result of a design competition sponsored by the U.S. Mint. This contest was prompted by public sentiment against the Buffalo series which while beautiful, was plagued by troublesome striking and wear characteristics. In addition it had reached the minimum circulation period as mandated by Congress to change designs.

The winner was a german-born sculptor named Felix Schlag. Unfortunately Schlag was permitted limited artistic license in creating the design as the basic elements were strictly delineated by Congress. In actuality, only the original obverse of his design remained as the reverse featuring Monticello endured severe editing. The resulting design survives pretty much intact today with the most significant changes involving the placement and enlargement of the mintmark on the wartime issues of 1942-45 and the addition of Schlag's initials "FS" at the truncation of the bust in 1966.

The current clamor for new coin issues seems to be focused on the Jefferson nickel as a likely first candidate for redesign. Speculation indicates that the Jeffersonian theme will be maintained, but that Schlag's time-honored rendition will become obsolete.

SERIES

A complete set of Jefferson nickels comprises 131 issues including proofs, from 1938-present. This would not include the numerous striking and die varieties or errors. An unremarkable uncirculated set currently retails in the $180.00 - $220.00 range. Much larger prices are found for sets featuring sharply struck coins in pristine mint-state condition. Sets of this quality can easily command $1000 - $2000 in specialized collecting circles.

Due to the lack of investor appeal, the Jefferson nickel has been very overlooked by many dealers and the opportunity to "cherry-pick" nice coins at reasonable prices still exists. In addition, many issues can still be found in circulation with the exception of the "silver" wartime issues.

The 11 "silver" nickels issued from 1942-45 were actually composed of 56% copper, 35% silver and 9% manganese. Nickel was deemed a critical war material and was diverted from the coin program until after World War II. These wartime issues can easily be distinguished by the oversize mintmark; including the P for Philadelphia, located directly over the dome of Monticello. While becoming scarce in higher grades, a complete set of these coins can still be assembled for $50-$75 in uncirculated condition.

The remaining business and proof strikes reflect the traditional mintmark located to the lower right of Monticello (1938-42, 1946-67) and its modern relocation to the obverse under the date (1968-present).

Mintage figures indicate only two rarities, the 1939-D and 1950-D. At 3.5 million and 2.6 million respectively, these coins remain very affordable to collectors of modest means.

Several errors and varieties exist. Among the most notable are the 1939/doubled Monticello and Cents, 1942 D/D, 1943/2 P, 1949 D/S, 1954 S/D, 1955 D/S, and the 1979 Type 1 and 2 proofs. Many of these coins can be easily obtained in circulated grades for reasonable prices.

The proof specimens span from 1938-42 (including a "silver" version) and were resumed in 1950-present. Featuring very limited mintages, virtually every proof can be obtained in pristine condition for under $100.00. The silver 1942-P proof commands a premium in the $150-$400 range depending on condition.

Counterfeits are very scarce and seem limited to the 1944 issue, identified by lack of a mintmark. "Patterns" would include a version of the 1942-S struck in nickel. Two proof presentation pieces were struck in 1966 to commemorate the addition of Schlag's initials and were presented to him as gifts. All other issues during the 1965-67 period were sharply struck business issues packaged in the "Special Mint Sets."

NEXT ISSUE - Part II The Jefferson Nickel Turns Fifty: Grading and the Full-Step Controversy

****

ADVERTISEMENT ADVERTISEMENT ADVERTISEMENT

WANTED NEW HAMPSHIRE CURRENCY

National, Obsoletes, and Scrip

Please describe and price

Warren S. Henderson

841 Golden Beach Blvd., Venice, Florida, 34285

ADVERTISING ADVERTISING ADVERTISING

Coins & Treasures

COLONIAL PLAZA, WEST LEBANON, N.H. 03784

DICK & TONY GUIGNARD
ART TRENCH • KEN HENRY
• EXPERT JEWELRY REPAIR

TUE.-FRI. 10-5
SATURDAY 10-3
(603) 298-5765

RARE COINS • PRECIOUS METALS • ANTIQUE JEWELRY
DIAMONDS • POCKET WATCHES • APPRAISALS • GUNS
INVESTMENTS • SUPPLIES • WHITE'S METAL DETECTORS

Whom do you trust

With trust, you can proceed with confidence in every move you make.

In the coin hobby, "trust" is synonymous with NUMISMATIC NEWS advertisers. They pass a strict screening policy before they utilize our pages. And, to further protect the interests of our valued subscribers, we spend thousands annually in a "blind testing" program, and recognize the integrity of our advertisers with the valued Krause Publications' Customer Service Award.

In a hobby built on trust, that's good news for our readers — because it takes the worry out of mail order transactions. And good news for our advertisers, too — because their advertising builds them a lifelong clientele.

numismatic news

Home Of Superior Hobby Periodicals and Books

krause publications
700 E State St., Iola, WI 54990

WE MAKE A DAILY MARKET
BUYING AND SELLING

- ALL GOLD BULLION
- MAPLE LEAFS
- KRUGERRANDS
- PLATINUM
- SILVER BARS
- SILVER COINS
- U.S. GOLD COINS
- SILVER DOLLARS
- PROOF SETS
- FOREIGN COINS
- GOLD & SILVER JEWELRY
- 10K • 14K • 18K
- ANTIQUE JEWELRY
- DIAMONDS
- COIN JEWELRY
- STERLING SILVER ITEMS

ENTIRE COLLECTIONS-ESTATES-RARE COINS-CURRENCY

WE HANDLE ANY QUANTITIES - IMMEDIATE PAYMENT

HAMPSHIRE COINS INC.
Dealers in Rare Coins and Precious Metals

81 WATER STREET
EXETER, N.H. 03833 (603) 778-8548

ADVERTISING

Advertising is accepted for the Nonagon at the following rates: $12.00 for a full page; $7.50 for half a page; $4.50 for one-fourth page: $3. for one-eighth page. The same ad may be included for three successive issues at two and a half times the single rate. The Nonagon is issued three times a year, usually during the first part of January, April, and September. Copy for ads should be submitted to Wayne S. Rich, Box 391, Concord, N. H. by Jan. 1, April 1, or Sept. 1. Check for payment should be made to N. H. N. A. Our thanks to those favoring us with ads. Please mention the Nonagon when responding to ads herein. Thanks.

Collectibles Unlimited

Buying and Selling: Stamps, Coins, Baseball Cards, Comic Books, Pocket Watches, Scrap Gold, Silver, Jewelry and Wheat Pennies.

Full Line Stamp & Coin Supplies

30 Warren St.,
Concord, New Hampshire 03301
Telephone (603) 228-3712

Full Line of Comic Books, New & Old

ADVERTISING ADVERTISING ADVERTISING

RARE COINS
ANTIQUE
POCKET WATCHES
GOLD SILVER
BOUGHT • SOLD • APPRAISED
Securities Advisor
BOB'S COINS OF MANCHESTER
669-7775
378 Kelley St.,
Manchester, N.H.

BOB'S COINS OF MANCHESTER, NH

ROBERT A. LAVOIE: ANA, NAWCC
Registered SEC